

Zurich, August 27, 2010

SPG Semi-Annual Report 2010

- **SPG maintains its investment strategy despite short-term market volatility**
- **Healthy living theme clearly outperforms the market**
- **Long-term annual earnings growth of SPG portfolio holdings estimated at 15.1% as of June 30, 2010**

The effects of the financial and debt crisis had a distinctly negative impact on stock markets during the first half of the year. The leading investment company for sustainable investments, Sustainable Performance Group (SPG), also was not immune to this development. SPG recorded a negative performance of 11.6% in the first six months of 2010. As of June 30, 2010, however, the SPG share once again traded at a premium over its net asset value (NAV), reflecting investors' appreciation of the company's above-average growth prospects, its high level of transparency and its good governance.

Review

During the first half of the year, global stock markets were marked by volatility resulting from macroeconomic factors. After a modest uptrend in the first quarter, markets were dealt a renewed blow by the debt crisis in several European countries and the emerging oil disaster in the Gulf of Mexico in the second quarter. Toward the end of the first half of 2010, strong economic data helped settle the markets.

Prof. Dr. Ernst A. Brugger, Chairman of the Board of SPG: *"The oil disaster in the Gulf of Mexico has clearly shown that our society must continue to develop renewable energy sources and energy-saving technologies to further reduce its dependence on fossil energy sources such as crude oil. SPG has been successfully engaged in this segment for many years. Despite the market volatility, we see more reason than ever to maintain and rigorously pursue our investment strategy."*

Portfolio commentary

After a good start to the year, external factors weighed on a number of portfolio segments. In the "energy" area, for example, the announced cutbacks in solar subsidies in the core market of Germany caused uncertainty and exerted downward pressure on the share prices of fundamentally sound solar-energy companies. Meanwhile, the "healthy living" theme outperformed the market. Producers of healthy foods profited from consumers' desire for better product quality and their re-emerging willingness to spend money. As of the closing date, the valuation of the private equity holdings was slightly higher than at the end of the previous year.

Outlook: above-average growth potential

As of June 30, 2010, the estimated long-term earnings growth of SPG's portfolio holdings stood at 15.1%, with an average price earnings ratio (PE) of 12.8. This compares with an anticipated

long-term earnings growth of 12.6% and a PE of 11.5 for the companies included in the MSCI World index.

Premium confirms investor confidence

The SPG share has been trading above its NAV for many years. As of June 30, 2010, this premium amounted to 6.2%, reflecting investor confidence in the company's above-average growth prospects, its high level of transparency and its good governance and communications.

The complete half-year report as of June 30, 2010 is available at:

<http://www.zukunftsaktie.ch/html/docs/berichterstattung.cfm>

Note to editors:

We are pleased to invite you to the SPG update phone call (Monday, August 30, 2010, 09:00 a.m., in German only). For details please click: [Invitation/Dial-in details](#)

Agenda 2011:

General Meeting: May 11, 2011

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Sustainable Performance Group AG (SPG) is the world's first listed investment company for sustainable investments. SPG is an investment instrument which enables private and institutional investors to benefit from the attractive growth prospects of sustainable megatrends. SPG combines the future-oriented investment themes of energy, water, healthy living and resource efficiency in a single share. SPG's strategic focus combines these growth themes in a diversified portfolio and invests in small and mid cap companies with global promise in these growth areas. The portfolio is supplemented up to a maximum of 10% by direct investments in young, unlisted companies (private equity). SPG engages SAM (www.sam-group.com) as an investment advisor.

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