

Zurich, January 17, 2011

Quarterly Report 04/2010

Dear Sir or Madam,

Please find enclosed the Quarterly Report of Sustainable Performance Group AG for the fourth quarter of 2010.

The effects of the financial crisis and their real economic impact continued to seriously impair SPG's performance throughout 2010, resulting in an unsatisfactory overall annual performance of - 26.3%. The net asset value declined by 8.6 % during the same period. The stark differential between the performance of the share and its net asset value has caused the share to trade at an unusually high discount of 15.7 % as of the end of 2010.

The Board of Directors has responded promptly to this development, proposing a resolution at the extraordinary general meeting on November 29, 2010, to implement a capital reduction in the form of a par value reduction. The purpose of this measure is to markedly reduce the stock of treasury shares below the legal threshold of 10%. In particular, the aim is to significantly reduce or even eliminate the share's discount, something which SPG has consistently striven for and usually achieved in the past. The par value reduction is scheduled to be implemented in mid-February 2011 in the form of a payout of SPG treasury shares.

At said extraordinary general meeting, the Board of Directors also informed shareholders of an ongoing comprehensive review of SPG's strategic development, with a particular focus on the company's investment strategy and method. The Board of Directors will provide transparent information on this matter in spring 2011.

On behalf of the Board of Directors, I would like to thank you for your interest and trust in our company.

Yours sincerely,


Prof. Dr. Ernst A. Brugger

President of the Board of Directors